

## Monthly General Governmental Revenue Report - FY 21/22 - Through August (Period 2)

	<u>Annual Comparison</u>				Projected Annual Growth
	FY 20/21 Budgeted	FY 20/21 Actuals <sup>(1)</sup>	FY 21/22 Budgeted	FY 21/22 Projected	
<b>Local Sales Tax</b> <sup>(2)</sup>	<b>\$148.5</b>	<b>\$184.2</b>	<b>\$166.3</b>	<b>\$166.3</b>	-9.7%
<b>State Shared Revenues</b>					
State Sales Tax <sup>(2)</sup>	<b>\$51.3</b>	<b>\$61.5</b>	<b>\$55.6</b>	<b>\$55.6</b>	-9.5%
Urban Revenue Sharing <sup>(3)</sup>	<b>\$73.8</b>	<b>\$74.0</b>	<b>\$68.6</b>	<b>\$68.6</b>	-7.4%
Vehicle License Tax <sup>(2)</sup>	<b>\$21.8</b>	<b>\$24.6</b>	<b>\$22.3</b>	<b>\$22.3</b>	-9.4%
<b>Other Revenues</b>	<b>\$57.5</b>	<b>\$64.3</b>	<b>\$58.5</b>	<b>\$58.5</b>	-8.9%
<b>Transfers</b>					
Utility	<b>\$108.4</b>	<b>\$114.0</b>	<b>\$114.0</b>	<b>\$114.0</b>	0.0%
Other <sup>(4)</sup>	<b>\$3.5</b>	<b>\$0.0</b>	<b>\$7.5</b>	<b>\$7.5</b>	0.0%
<b>Total*</b>	<b>\$464.8</b>	<b>\$522.5</b>	<b>\$492.7</b>	<b>\$492.7</b>	-5.7%

\*Amounts do not include carryover

**Notes:**

1. FY 20/21 year to date actuals are recorded in the financial system through September 20, 2021. FY 20/21 has not yet closed yet as local sales tax is received in arrears.

2. FY 21/22 Projected Annual Growth for Local Sales Tax, State Sales Tax, and Vehicle License Tax are anticipated to decrease due to the lifting of COVID-19 restrictions as well as no anticipated additional federal stimulus funding.

3. Urban Revenue Sharing revenues are received with a two year lag. FY 21/22 will be below FY 20/21 as a result of postponing the tax filing deadline from April 15, 2020 to July 15, 2020, which moved these revenues from one fiscal year to the next.

4. FY 21/22 Other Transfers includes \$3.5M into the General Fund for pay-as-you-go infrastructure projects. FY 20/21 actuals were below budget due to shifting funding to projects in the General Capital Fund.